

County Offices
Newland
Lincoln
LN1 1YL

31 December 2019

Pensions Committee

A meeting of the Pensions Committee will be held on **Thursday, 9 January 2020** in **Committee Room One, County Offices, Newland, Lincoln LN1 1YL** at **10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely



Debbie Barnes OBE
Head of Paid Service

Membership of the Pensions Committee
(8 Members of the Council and 3 Co-Opted Members)

Councillors E W Strengeiel (Chairman), P E Coupland (Vice-Chairman), B Adams, R D Butroid, P M Key, Clio Perraton-Williams, Mrs S Rawlins and Dr M E Thompson

Co-Opted Members

Mr A N Antcliff, Employee Representative
Steve Larter, Small Scheduled Bodies Representative
R Waller, District Council Representative

**PENSIONS COMMITTEE AGENDA
THURSDAY, 9 JANUARY 2020**

Item	Title	Pages
1	Apologies for Absence	
2	Declarations of Members' Interests	
3	Minutes of the previous meeting held on 12 December 2019	5 - 6
4	Independent Advisor's report <i>(To receive a report from Peter Jones, Independent Advisor, which provides a market commentary on the current state of global investment markets)</i>	7 - 10
5	Report by the Independent Chair of the Lincolnshire Local Pension Board <i>(To receive a report by Roger Buttery, Independent Chairman of the Lincolnshire Local Pension Board which updates the Committee on the work of the Pension Board, provides the Committee with assurances gained from the work of the Board and provides an opportunity for the Committee to consider recommendations from the Board)</i>	11 - 14
6	Pension Fund Update Report <i>(To receive a report by Jo Ray, Head of Pensions, which updates the Committee on Fund matters over the quarter ending 30 September 2019 as well as any current issues)</i>	15 - 52
7	Pensions Administration Report <i>(To receive a report from Yunus Gajra, WYPF Business Development Manager, which provides the Committee with an opportunity to consider the quarterly report by the Fund's pension administrator, West Yorkshire Pension Fund)</i>	53 - 70
8	Employer Monthly Submissions Update <i>(To receive a report by Claire Machej, Accounting, Investment and Governance Manager, which provides the Committee with up to date information on Employer Monthly Submissions for the second quarter of the financial year 2019/20 – July to September)</i>	71 - 76
9	Investment Management Report <i>(To receive a report by Claire Machej, Accounting, Investment and Governance Manager, which covers the management of the Lincolnshire Pension fund assets over the period from 1 July 2019 to 30 September 2019)</i>	77 - 100

- 10 Border to Coast Responsible Investment Policy and Corporate Governance Voting Guidelines Review** 101 - 132
(To receive a report by Jo Ray, Head of Pensions, which highlights the changes from the last version for consideration by the Committee and seeks approval for the alignment of the new version to the current Lincolnshire policy and guidelines)
- 11 CONSIDERATION OF EXEMPT INFORMATION**
In accordance with Section 100 (A)(4) of the Local Government Act 1972, the following agenda items have not been circulated to the press and public on the grounds that they are considered to contain exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended. The press and public may be excluded from the meeting for the consideration of these items of business.
- 12 Manager Presentation - Invesco - Global ex. UK Equity Portfolio** 133 - 170
(To receive an exempt report which introduces a presentation from Invesco Asset Management who manage the Global ex. UK Equity Portfolio)
- 13 Investment Strategy Update** 171 - 176
(To receive an exempt report from Jo Ray, Head of Pensions, which updates the Committee on the Fund's investment strategy)

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Please Note: for more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting

- Business of the meeting
- Any special arrangements
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Contact details set out above.

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